JPMORGANCHASE FOUNDATION INVESTS $2.4 MILLION IN THE GREATER PHILADELPHIA GROWTH PARTNERSHIP

National Funder Investment Builds on Early Momentum for the Partnership's Efforts

PHILADELPHIA, PA (July 15, 2026) — The JPMorganChase Foundation today announced a $2.4 million grant to the Greater Philadelphia Growth Partnership. It is a significant national funder investment in the region's coordinated, business-led effort to grow quality jobs and expand economic mobility across Southeastern Pennsylvania.

The grant will help fund the Partnership's work to build sustained regional capacity connecting talent pipelines to high-growth sectors and support measurable economic impact across the Philadelphia region.

The investment builds on the $5.6 million raised in founding support for the Partnership around its recent launch, signaling growing confidence in the region's strategy well beyond its borders.

The JPMorganChase Foundation joins the Partnership's founding investors Wawa, Essential Utilities, Independence Blue Cross, Jefferson, Cencora, The Pew Charitable Trusts, and the Chappell Culpeper Foundation in helping build durable collaborative infrastructure for regional growth.

"JPMorganChase is one of the most respected names in this work anywhere in the country. Their investment tells the region, and the nation, that Greater Philadelphia has a real plan to grow quality jobs and the will to see it through," said **Greater Philadelphia Growth Partnership Executive Director Claire Marrazzo Greenwood**.

The JPMorganChase investment builds on early momentum for the Partnership since its May 2026 launch. It has started to implement priority tactics laid out in the regional growth strategy that was released alongside the Partnership's launch, including establishing a consolidated regional manufacturing alliance, strengthening succession planning for small- and medium-sized manufacturers, and raising awareness about the region's emerging enterprise digital solutions sector. The Partnership has also made progress on expanding regional growth capacity, and is currently hiring new positions focused on international engagement, business attraction and expansion, talent strategies, and regional partnerships.

The Partnership was created to take on two core challenges that have held the region back: sluggish job growth and declining economic mobility. It brings together business, civic, philanthropic, and public sector leaders from all five Southeastern Pennsylvania counties around a shared, data-driven growth strategy.

Alongside the Partnership funding announcement at the Philadelphia Navy Yard, JPMorganChase announced more than $21 million in additional investments to strengthen the region's shipbuilding and maritime manufacturing industries. These additional grants and loans include $13 million to Rhoads Industries to build a new submarine manufacturing facility, $6.5 million to PIDC and the Delaware Valley Industrial Resource Center (DVIRC) for small business lending and support of maritime supply chain firms in Philadelphia, and $2 million to The Skills Initiative for workforce training in shipbuilding and advanced manufacturing.

ABOUT THE GREATER PHILADELPHIA GROWTH PARTNERSHIP

The Greater Philadelphia Growth Partnership is a new regional cross-sector, business-led effort to grow quality jobs and strengthen economic competitiveness in Southeastern Pennsylvania. It brings together business, civic, philanthropic, and public sector leaders from Bucks, Chester, Delaware, Montgomery, and Philadelphia counties to drive stronger economic growth and expand opportunity for regional residents. For more info, visit www.greaterPHLgrowth.com.

Area economic and workforce development organizations involved with the Partnership include Bucks County Industrial Development Authority, Bucks County Workforce and Economic Development Department, Chester County Economic Development Council, Chester County Workforce Development Board, Delaware County Economic Development Corp., Delaware County Workforce Development Board, Montgomery County Commerce Department, Montgomery County Workforce Development Board, City of Philadelphia Commerce Department, PIDC, Philadelphia Works, The Chamber of Commerce for Greater Philadelphia, Delaware Valley Regional Planning Commission, and Visit Philadelphia.

# # #